

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 557

BY RESOURCES AND CONSERVATION COMMITTEE

AN ACT

RELATING TO IRRIGATION DISTRICTS; AMENDING SECTION 43-119, IDAHO CODE,
TO PROVIDE FOR THE RIGHTS AND PRIVILEGES OF TRUSTS IN RELATION TO
THE CONDUCT OF IRRIGATION DISTRICT BUSINESS AND TO SPECIFY CERTAIN
REQUIREMENTS FOR TRUSTS AND TRUSTEES.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 43-119, Idaho Code, be, and the same is hereby
amended to read as follows:

43-119. RIGHTS AND PRIVILEGES OF CORPORATIONS ~~AND~~ -- PARTNERSHIPS
-- TRUSTS. A corporation, the stock of which is owned entirely by natural
persons related by blood or affinity, ~~and~~ a partnership, in which all the
partners are natural persons related by blood or affinity, and a trust,
in which all of the beneficiaries are natural persons related by blood
or affinity, shall have the same rights and privileges in the conduct of
irrigation district business as do natural persons, including, but not
limited to, voting in elections and signing petitions. A corporation, ~~or~~
partnership or trust shall vote or otherwise act by and through its majority
stockholder, ~~or~~ majority partner, or trustee and for voting purposes
the residence of such majority stockholder, ~~or~~ partner or trustee shall
establish the residence of the corporation, ~~or~~ partnership or trust. If
the majority of the stock or partnership interest is owned by more than
one (1) person, or if there is more than one (1) trustee, the corporation,
~~or~~ partnership or trust must furnish the irrigation district a written
designation stating the name of the majority stockholder, ~~or~~ partner or
trustee who is authorized to vote and otherwise act for the corporation,
~~or~~ partnership or trust. If the majority or designated stockholder, ~~or~~
partner or trustee is married, his or her spouse shall have the same rights
and privileges in the conduct of irrigation district business as do the
spouses of individual land owners in the district. A person, or the spouse
of a person, voting for a corporation, ~~or~~ partnership or trust shall not be
entitled to vote again as an individual.